

First Initial & Last Name: _____

Birth Month/Day: _____ (ex. 9/16)

For security purposes, only fill out your first initial, last name, month and day you were born

SAVING FOR ADULTHOOD

Why save money? (Short answer)

In your own words, explain why saving money is important once you become an adult.

Needs vs. Wants (Check the box)

Item	Need	Want
Housing	<input type="checkbox"/>	<input type="checkbox"/>
Streaming Services	<input type="checkbox"/>	<input type="checkbox"/>
Groceries	<input type="checkbox"/>	<input type="checkbox"/>
Newest Smartphone	<input type="checkbox"/>	<input type="checkbox"/>
Car Insurance	<input type="checkbox"/>	<input type="checkbox"/>
Eating out	<input type="checkbox"/>	<input type="checkbox"/>

Planning for Future Expenses (Scenario)

You're 22, living on your own, and earn \$1800 per month after taxes.

Your monthly expenses are:

- Rent \$750
- Food \$250
- Transportation \$150
- Phone \$60
- Fun/entertainment \$100

1. How much is left after paying these expenses?

$\$1800 - (\$750 + \$250 + \$150 + \$60 + \$100) = \underline{\hspace{2cm}}$

2. If you saved 25% of what's left each month, how much would you save?

25% of leftover amount = $\underline{\hspace{2cm}}$

The Power of Starting Early (Quick Math)

If you saved \$50 per month starting at age 16, how much would you have by age 20?

4 years x 12 month x \$50 = $\underline{\hspace{2cm}}$

Return via email to Whitney Landry at
wlandry@bayportcu.org, drop off at any
BayPort branch location, or mail to:

BayPort Credit Union
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